



FINANCE

Village of Marvin, North Carolina

FINANCE DIRECTOR REPORT

DATE: Jan 14, 2025
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: November 2024 Treasury Report (shortened)

Budget Ordinances

A Budget Amendment was passed for Off Duty Officers to do a Traffic Study/Speed Enforcement.

Bank Accounts

Bank Balances	Nov 31 st , 2024
Checking (acct 7089)	\$169,577
Savings (acct 2779) [^]	\$1,222,784
SCIF Grant (acct 4475) ^{**}	\$138,127
VH Park Grant (acct 4483) ^{**}	\$238,034
Total Cash in Bank	\$1,768,522
Pinnacle (acct 5736)	\$1,917,188
Total Invested Idle Funds	\$1,917,188

Tax Collection: November Collections update provided by the Union County Tax Collector's office.

NOVEMBER 27, 2024 REGULAR TAX	2024	2023	2022	2021
BEGINNING CHARGE	1,250,719.59	918,254.73	899,795.12	880,896.10
TAX CHARGE				
PUBLIC UTILITIES CHARGE				
DISCOVERIES				
NON-DISCOVERIES				
RELEASES				
TOTAL CHARGE	1,250,719.59	918,254.73	899,795.12	880,896.10
BEGINNING COLLECTIONS	206,762.15	918,226.87	899,761.93	880,879.56
COLLECTIONS - TAX	652,931.99	1.73		
COLLECTIONS - INTEREST		0.15		
TOTAL COLLECTIONS	859,694.14	918,228.60	899,761.93	880,879.56
BALANCE OUTSTANDING	391,025.45	26.13	33.19	16.54
PERCENTAGE OF REGULAR	68.74%	100.00%	100.00%	100.00%
SOLID WASTE				
BEGINNING CHARGE	502,500.00	495,000.00	472,506.00	117,791.00
DISCOVERIES				
NON-DISCOVERIES				
RELEASES				
TOTAL CHARGE	502,500.00	495,000.00	472,506.00	117,791.00
BEGINNING COLLECTIONS	82,463.02	495,000.00	472,506.00	117,791.00
COLLECTIONS - SOLID WASTE	271,825.97			
COLLECTIONS - INTEREST				
TOTAL COLLECTIONS	354,288.99	495,000.00	472,506.00	117,791.00
BALANCE OUTSTANDING	148,211.01	-	-	-
PERCENTAGE OF REGULAR	70.51%	100.00%	100.00%	100.00%
TOTAL OUTSTANDING BALANCE	539,236.46	26.13	33.19	16.54
COLLECTION FEE 1.25 %	11,559.47	0.02	-	-